

INSURANCE COMMITTEE

Oct. 16, 2007

The meeting was called to order by Chairperson Ingwell.

A. Roll call

Present at roll call were Alderpersons Ingwell, Hannes, Capesius, and Alt. Coplien. Also present were Admin. Vahlsing, Mayor Marsh, and a representative of the Monroe Times.

B. Correction of Minutes

None

C. Business

1. **Discuss and possibly recommend to Council to authorize increase in self insured retention and participation with CVMIC liability insurance program for years 2009 and 2010.**

Admin. Vahlsing explained. If the self insured retention is raised to \$37,500, the city will save about \$3600 annually in premiums. A discussion took place regarding whether or not money should be set aside to cover potential claims.

Motion made by Alderperson Capesius to recommend to Council to increase the self insured retention to \$37,500 and participation with the CVMIC liability insurance program for years 2009 and 2010, and to also budget some money each year for claims. Alderperson Hannes seconded the motion. Motion carried.

D. Business by Members

None

E. Adjournment

Motion made by Alderperson Capesius and seconded by Alderperson Hannes to adjourn. Motion carried.

Carol J. Stamm, CMC, WCMC
City Clerk