

REVOLVING LOAN FUND COMMITTEE

June 1, 2010

Chairperson Doyle called the meeting to order.

**A. Roll Call**

Present at roll call were Mike Doyle, Steve Bechtolt, Alderperson Mike Boyce, Mayor Ross, Attorney Todd Schluesche, Alderpersons Lefevre, Henke, and Schuringa, and Tom Rowe from Woodford State Bank.

**B. Correction of Minutes**

None

**C. Business: Closed meeting**

Mike Doyle read the purpose of the closed meeting under Wis. Stats 19.85 (1)(g) Conferring with legal counsel for the governmental body who is rendering oral or written advice concerning strategy to be adopted by the body with respect to litigation in which it is or is likely to become involved.

1. **Confer with legal counsel regarding strategy concerning collection of Allman Properties, LLC and Barrett's Brick Café, LLC loans**

Motion made by Steve Bechtolt and seconded by Mike Boyce to close the meeting. The motion carried unanimously. Tom Rowe left the meeting at this time.

Alderperson Hanson arrived during the closed portion of the meeting.

Attorney Todd Schluesche gave updates. Discussion took place.

Motion to reopen the meeting made by Steve Bechtolt and seconded by Mike Boyce. The motion carried unanimously.

**D. Business: Open meeting**

1. **Discuss and make recommendation to License Committee and Common Council regarding approval of possible agreement with Woodford State Bank regarding Allman Properties, LLC and Barrett's Brick Café, LLC loans and granting of "Class B" liquor and fermented malt beverage license to Woodford State Bank that is being voluntarily surrendered by Barrett's Brick Café, LLC**

Tom Rowe returned to the meeting. Pam Christopher, Tere Dunlap and Bob Duxstad arrived at the meeting.

Discussion took place.

Motion made by Steve Bechtolt and seconded by Mike Doyle to recommend to the License Committee and Common Council to grant the license to Woodford State Bank. More discussion took place. The motion carried with Doyle and Bechtolt voting aye and Boyce voting no.

**E. Adjournment**

Motion made by Steve Bechtolt and seconded by Mike Boyce to adjourn. Motion carried.

Carol J. Stamm, CMC, WCMC  
City Clerk