

**INSURANCE COMMITTEE**

September 1, 2009

Chairperson Hanson called the meeting to order.

**A. Roll call**

Present at roll call were Alderpersons Hanson, Coplien, and Koch. Also present were Mayor Marsh, DPW Finkenbinder, Tere Dunlap of the Monroe Times, and reps from Dave Mosher's office. Alt. Alderperson Kallembach was absent.

**B. Correction of Minutes**

None

**C. Business**

**1. Discuss employee life insurance and possibly take action**

City Clerk Stamm presented information regarding quotes she received from other insurance agents. The low quote was from the Horton Group. She also mentioned that she talked with Comptroller/Treasurer Maurer and that the City could set aside money from the approximately \$5 million fund balance and designate for employee life insurance. Money could also be budgeted for this and be set aside. The risk seems to be quite low as department heads, including Jerry Ellefson who has worked for the City for over 30 years, could only think of 3 employee deaths during this 30 year period. Questions and discussion took place. Dave Mosher was asked to sharpen the pencil on his quote. Motion made by Alderperson Coplien and seconded by Alderperson Koch to check with Dan Barker on contract verbage and come back to committee in two weeks before the Council meeting. Motion carried.

**D. Business by Members**

None

**E. Adjournment**

Motion made by Alderperson Coplien and seconded by Alderperson Koch to adjourn. Motion carried.

Carol J. Stamm, CMC, WCMC  
City Clerk



