

**INSURANCE COMMITTEE**

**July 21, 2009**

Chairperson Hanson called the meeting to order.

**A. Roll call**

Present at roll call were Alderpersons Hanson, Coplien, Koch, and Alt. Kallembach. Also present were Mayor Marsh, other dept. heads, alderpersons, and citizens, and Tere Dunlap of the Monroe Times.

**B. Correction of Minutes**

None

**C. Business**

**1. Discuss employee life insurance and possibly take action**

Mayor Marsh explained. The City is self-insured for \$20,000 term life insurance for city employees, but money has never been put aside to cover a potential loss. Mayor Marsh presented quotes he solicited to go back to a regular insurance policy and pay premiums for the term life insurance. Questions and discussion took place. Alderperson Hanson asked why the City would want to pay these premiums and said the risk is low and we should just take the risk. Motion made by Alderperson Koch and seconded by Alderperson Coplien to bring this back later to a future meeting for more discussion.

**D. Business by Members**

None

**E. Adjournment**

Motion made by Alderperson Koch and seconded by Alderperson Coplien to adjourn. Motion carried.

Carol J. Stamm, CMC, WCMC  
City Clerk