

FINANCE & TAXATION COMMITTEE
August 17, 2010

Chairperson Boyce called the meeting to order.

A. Roll Call

Present at roll call were Alderpersons Boyce, Koch, Henke, Hannes, and Alt. Hanson. Also present were Mayor Ross, Police Chief Kelley, Accounting Manager Shaw, Comptroller/Treasurer Maurer, City Attorney Ewald, Alderpersons Lefevre, Schuringa, and Ingwell, and Tere Dunlap of the Monroe Times.

B. Correction of Minutes

None

C. Business:

1. Discuss increasing the City's contribution to the Greenwood Cemetery Association from \$28,000 to \$33,000

Alderperson Hannes explained that the cemetery needs to borrow money this year from the flower fund which they are not supposed to do to keep things going financially. He then explained and went over where the rest of the funds come from. This year has been rough because of all the mowing and one mower blew up. The manager's salary is \$31,000 per year. Mayor Ross mentioned that years ago the City was given the option to donate money or the City would need to take the cemetery over. Discussion took place. Alderperson Henke motioned to review in a couple months at budget time. More discussion took place. Alderperson Koch seconded the motion. Motion carried.

2. Discuss the 2011 Information Technology Operational Expense Budget

Alderperson Boyce explained. He talked with Comptroller/Treasurer Maurer and they both felt it was a good idea to create a separate technology budget. Discussion took place.

3. Discuss the 2011 Information Technology Capital Outlay Fund Budget

This was covered under agenda item 2.

4. Discuss financial management policies related to fund balance and debt management

Comptroller/Treasurer Maurer said that she and Suzy Shaw will work on this as soon as they can and bring it to the committee. Policies need to be set up to determine such things as what the city wants for a minimum fund balance. Discussion

took place.

**5. Discuss and recommend to Council to approve fees for
Historic Preservation District Certificates of
Appropriateness**

City Clerk Stamm explained. The Historic Preservation Commission recommended keeping a straight \$25.00 fee, which is what is currently being charged. This has never been formally approved by the Council and the new ordinance change requires the Council to set this fee by resolution. Motion made by Alderperson Henke and seconded by Alderperson Hannes to recommend to Council to approve the \$25.00 fee. Motion carried.

6. Update on 2010 TID Values

Comptroller/Treasurer Maurer explained. The equalized values of the TID Districts have dropped dramatically. Discussion took place. TID 8 is the only district that increased in value.

D. Business by Members

None

E. Adjournment

Motion made by Alderperson Henke and seconded by Alderperson Koch to adjourn. Motion carried.

Carol J. Stamm, CMC, WCMC
City Clerk