

FINANCE & TAXATION COMMITTEE

April 7, 2010

Chairperson Kallembach called the meeting to order.

A. Roll Call

Present at roll call were Alderpersons Kallembach, Coplien, Koch, Henke, and Alt. Hanson. Also present were Mayor Marsh, John & Donna Glynn, Parks Suprv. Klinzing, Comptroller-Treasurer Maurer, Accounting Manager Shaw, DPW Finkenbinder, Alderpersons Lefevre, Hannes, Ingwell, & Schuringa, and Tere Dunlap of the Monroe Times.

B. Correction of Minutes

None

C. Business:

- 1. Discuss and recommend to Council to hire Reffue, Pas, Jacobson & Koster LLP for 2009 audit**

Chairperson Kallembach explained. A brief discussion took place. Motion made by Alderperson Henke and seconded by Alderperson Coplien to approve. Motion carried.

- 2. Discuss and recommend to Council to approve Post-Issuance Debt Compliance Policy**

Chairperson Kallembach again explained. This is a policy to assure compliance. Alderperson Henke motioned to approve. Questions and discussion took place. Alderperson Koch seconded the motion. Motion carried.

- 3. Discuss and possibly recommend to Council a Resolution Authorizing Ehlers and Associates, Inc. to Solicit Proposals for Approximately \$1,090,000 Taxable General Obligation Refunding Bonds of the City of Monroe, Wisconsin**

Chairperson Kallembach explained. Savings of approximately \$46,000 would be achieved over a 10 year period after expenses are accounted for. Discussion took place. Motion made by Alderperson Coplien and seconded by Alderperson Koch to recommend to Council. Motion carried.

- 4. Discuss proposals and possible funding for painting Lincoln Park Water Tower and possibly take action**

DPW Finkenbinder explained. Water Suprv. Kennison was asked to contact Lane Tank Company to get a quote. The quote

from Central Tank didn't specify the types of paint. DPW Finkenbinder compared both quotes. The Historical Society agreed to pay ½ of the quote from Central Tank Coatings which was \$15,000. Questions and discussion took place. John Glyn said that the Historical Society would still contribute \$7500.00. Comptroller-Treasurer Maurer said there are several sources where funds could come from including some CD's that are coming due or the capital account. More discussion took place. Alderperson Hannes recited from old minutes that Dennis Dalton said the Historical Society agreed to take over the maintenance of the old water tower. The old water tower is on the National Register of Historic Places per John Glynn. Alderpersons Coplien and Koch made comments that it is hard to justify this expense when so many items had to be cut from budget. Mayor Marsh said this can be a capital expense which doesn't affect the levy. More discussion took place. Alderperson Hanson asked what will happen if we wait a year for this. Alderperson Coplien said there shouldn't be a huge difference. Alderperson Henke motioned to send to Council to use Lane Tank Co., but with no recommendation to approve the expenditure. Alderperson Coplien seconded the motion. It was clarified that \$8296 would be paid by the Historical Society. Motion carried.

5. Review and discuss proposed increases for building permit and inspection fees and possibly recommend to Council for approval

Building Inspector Henke explained the recommended increases. Questions and discussion took place. Alderperson Lefevre felt the increases were too high. Alderperson Hanson said he agrees. Alderperson Henke said we must make sure that fees cover enough of the expense for the contracted inspection service to go to the site for inspections. Alderpersons Koch and Lefevre said no decision should be made on this tonight and the rest of the committee agreed to not take any action at this time and bring back again in couple weeks.

D. Business by Members

None

E. Adjournment

Motion made by Alderperson Henke and seconded by Alderperson Coplien to adjourn. Motion carried.

Carol J. Stamm, CMC, WCMC
City Clerk