

FINANCE & TAXATION COMMITTEE
March 1, 2010

Chairperson Kallembach called the meeting to order.

A. Roll Call

Present at roll call were Alderpersons Kallembach, Coplien, Koch, Henke, and Alt. Hanson. Also present were Mayor Marsh, Reps from Ehlers, Vierbicher & Fehr-Graham, other dept. heads, alderpersons, and citizens, and Tere Dunlap of the Monroe Times.

B. Correction of Minutes

None

C. Business:

- 1. Review proposals for assistance with TID 6 amendment and meet with reps from outside firms who submitted proposals and recommend to Council to hire one of the outside firms**

Ben Zellers from Vierbicher went over their proposal first. Ryan Wilson from Fehr-Graham & Assoc. then spoke and went over their proposal. The financial analysis and projections were not included in the Fehr-Graham proposal. Questions and discussion took place. Greg Johnson from Ehlers then went over their proposal, which includes everything along with the financial analysis. Ehlers also went over a second proposal in which they only did the financial work. Mayor Marsh reminded the Council that three other taxing jurisdictions need to also approve the TID amendment. Comptroller Treasurer Maurer said she is very comfortable with Ehlers. More discussion took place. Motion made by Alderperson Henke and seconded by Alderperson Coplien to recommend to Council the Fehr-Graham proposal and the Ehlers proposal for the financial work only. Motion carried.

- 2. Discuss financing options for west side fire station including halting bond sale and possibly take action**

Greg Johnson from Ehlers presented information. He recommends using part of the city's undesignated fund balance for this and cancelling the bond sale, which will result in a financial savings for the City. Questions and discussion took place. Motion made by Alderperson Coplien and seconded by Alderperson Henke to take money out of the unreserved fund balance for the fire station and halt the bond sale after passing through Council tomorrow night. Motion carried.

3. Discuss payment in lieu of taxes for Water Dept. and possibly recommend to Council to suspend the payments
4. Discuss variables related to potential water rate increase and possibly recommend to Council to approve the increase

Questions and discussion took place. Water Suprv. Kennison said they probably would not qualify in 2011 for a rate increase. Alderperson Koch said there has not been a full rate increase since 2004 and said that we should go with a full rate increase as we need to maintain a proper rate. The average household will pay approximately an extra \$13 per quarter per Mike Kennison. More discussion took place. Alderperson Koch moved to delay any action regarding the payment in lieu of taxes. Alderperson Henke seconded the motion. Motion carried.

Alderperson Henke motioned to postpone action on the water rate increase until more input is received. Water Suprv. Kennison said we now have until June 1 to make a decision. Discussion took place. Alderperson Coplien seconded the motion to postpone. On voice vote, the motion carried, but with Alderperson Koch voting no.

D. Business by Members

Motion made by Alderperson Koch and seconded by Alderperson Henke to put items 3 and 4 back on the agenda for the first meeting in April. Motion carried.

E. Adjournment

Motion to adjourn made by Alderperson Henke and seconded by Alderperson Koch. Motion carried.

Carol J. Stamm, CMC, WCMC
City Clerk